

Statement of Financial Position Comparison

Rotary District 7620

As of June 30, 2024

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF JUNE 30, 2024	AS OF JUNE 30, 2023 (PY)
Assets		
Current Assets		
Bank Accounts		
10000 PayPal		
10010 Truist Checking #0806 Operating	95,998.57	98,708.60
10015 Truist Checking #4165 RYE	1,285.21	
10017 Truist Checking #9212 DisCon	18,135.06	
10025 Reserve/Investment # 5087	68,814.07	64,046.16
Total for Bank Accounts	\$184,232.91	\$162,754.76
Accounts Receivable		
11000 Accounts Receivable	750.00	2,120.00
Total for Accounts Receivable	\$750.00	\$2,120.00
Other Current Assets		
10021 CD 4911		
10022 CD 9832		
10023 CD 8998		
11050 Public Relations Grant Rec		
11060 Other Receivables		335.91
12000 Undeposited Funds		
12200 Due to/from DDF # 6503	1,067.48	
12300 Due from Project Trust Fund		
18100 CD 0159		
Total for Other Current Assets	\$1,067.48	\$335.91
Total for Current Assets	\$186,050.39	\$165,210.67
Fixed Assets		
15000 Furniture and Equipment	23,876.72	23,876.72
15050 Accumulated Depreciation	-23,876.72	-23,876.72
Total for Fixed Assets	0	0
Other Assets		
18600 Other Assets		
18700 Security Deposits Asset		
Endowment Fund		
Prepaid Expenses	2,045.19	5,321.00
Total for Other Assets	\$2,045.19	\$5,321.00
Total for Assets	\$188,095.58	\$170,531.67

Statement of Financial Position Comparison

Rotary District 7620

As of June 30, 2024

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF JUNE 30, 2024	AS OF JUNE 30, 2023 (PY)
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable		
20000 Accounts Payable	9,065.16	9,073.03
Total for Accounts Payable	\$9,065.16	\$9,073.03
Credit Cards		
20100 BB & T Credit Cards	0	0
20101 BB&T Visa 0324		
Total for 20100 BB & T Credit Cards	0	0
20102 Trusit Business Reward CC #1902	1,003.69	1,835.46
Total for Credit Cards	\$1,003.69	\$1,835.46
Other Current Liabilities		
23110 Accrued Expenses		
23210 RI Simplified Grants Payable		
23230 Deferred Revenue	0	0
23231 District Conference	18,350.00	
Total for 23230 Deferred Revenue	\$18,350.00	0
23240 Refundable Advance		
23250 Refund Payable	897.00	
Total for Other Current Liabilities	\$19,247.00	0
Total for Current Liabilities	\$29,315.85	\$10,908.49
Long-term Liabilities		
27200 Other Liabilities		
Total for Long-term Liabilities	0	0
Total for Liabilities	\$29,315.85	\$10,908.49
Equity		
32000 Unrestricted Net Assets	215,373.65	185,071.35
Net Income	-56,593.92	-25,448.17
30000 Opening Balance Equity		
31300 Perm. Restricted Net Assets		
32010 Board Designated Net Assets		
Total for Equity	\$158,779.73	\$159,623.18
Total for Liabilities and Equity	\$188,095.58	\$170,531.67